

PRAKASH

Chemicals Agencies



ILLUMINATION

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*Delivering Trust to the
world of chemistry*



95th
BIRTH
Anniversary

Honorable Founder
Kumar Sir
(23rd Jan 1929 - 8th Feb 2004)

**“Leadership is the capacity to
transform vision into reality”**





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Crude Oil-to-Chemical revenue declines in the quarter ending December 2023 due to lower price realisation

BLOG OF THE MONTH

Due to a significant decline in realization from its polymer and crude oil businesses, Reliance Industries Ltd. (RIL), a multinational conglomerate with headquarters in Mumbai, reported a 2.4 percent year-over-year (YoY) decline in turnover from the Oil-to-Chemical (O2C) segment during the October–December 2023 quarter. Roughly 57% of the business's consolidated total revenue comes from its O2C division.

In the October–December 2023 quarter, RIL reported total sales of Rs. 141,096 crore, down from Rs. 144,630 crore in the same quarter the previous year. The firm recorded a 4.66 percent reduction from the amount of Rs. 147,988 crore when compared with the consecutively prior quarter. The total export income for the October–December 2023 quarter was recorded at Rs 74,617 crore, a 4.7% decrease from the Rs 78,331 crore recorded in the same quarter of the previous year.

In the meanwhile, greater petrol cracks and advantageous feed stock sourcing drove a 1% year-over-year growth in segment profits before interest, tax, debt and amortization (EBITDA) to Rs 14,064 crore (US\$1.7 billion) for the October–December 2023 quarter. Reduced downstream chemical margins and scheduled maintenance and inspection downtime helped to somewhat mitigate this. Yields and profitability were reduced by the CDU, FCCU, delayed coking, and ROGC complex scheduled maintenance and inspection shutdowns.

Downstream Polymers-products' price behaviour

Crude Oil-to-Chemical revenue declines in the quarter ending December 2023 due to lower price realisation. During the October–December 2023 quarter, the average price of Brent crude oil futures for near-month delivery on the New York Mercantile Exchange (Nymex) was US\$84 per barrel year over year. This is a US\$4.7 per barrel decrease from the US\$88.7 per barrel during the similar quarter of the previous year. Due to seasonally weaker demand and worries about a worldwide economic downturn, crude oil benchmarks fell year over year. Crude oil supply remained adequate despite headline production cuts exercised by the Organization of Petroleum Exporting Countries (OPEC) and its allied members (OPEC+) countries.

Due to a weakening worldwide demand and an unstable feed stock energy pricing situation, polymer prices somewhat decreased. Prices fell for all polymers, including polyvinyl chloride (PVC), polyethylene (PE), and polypropylene (PP), by 1%, 3%, and 2%, respectively. In keeping with the declining cost of US gasoline, the benchmark price of ethane in the US was also down 41% year over year at 23 cents per gallon (cpg). Singapore's Naphtha price remained stable YoY at US\$635 a tonne. EDC price increased by 25 percent YoY amid-st supply constraints.

Reports state that in a well-supplied market, polymer margins decreased 4–17% year over year due to muted demand worldwide. Margin was further strained by firm feed stock prices. During the October–December 2023 quarter, the PE margin over Naphtha was smaller. The profit-profit margin over Naphtha for the October–December 2023 quarter was US\$281 per tonne, compared to US\$293 per tonne for the same period in the previous year. In the October–December 2023 quarter, PVC's margin over Naphtha and EDC was US\$342 per tonne, compared to US\$409 per tonne in the corresponding quarter of the previous year. Nonetheless, during the October–December 2023 quarter, domestic polymer consumption increased by 10% YoY. PE demand increased by 13% due to a positive consumption trend in the packaging and infrastructure pipe and infrastructure sectors, while PVC demand increased by 19% thanks to government initiatives, infrastructure, and agricultural. Similarly, consumer durable, paints, and vehicles drove a 3% increase in demand for PP.

Ideal product placement in the home market was facilitated by a strong supply chain network and excellent customer care. RIL kept up its dominant position in the Indian polymer sector. For the quarter ending December 31, 2023, total capital expenditure was reported at Rs 30,102 crore (US\$ 3.6 billion), including investments in new energy, retail infrastructure expansion, and the nationwide roll-out of 5G.

This is adjusted for capital loans and asset regrouping, and it does not include the amount spent on spectrum.

Mr. Nikunj Bariya
Marketing
Editor for the Month



PCAPL Sports Day 2024 at Suncity Club & Resort Vadodara



Screening of Shri Ram Pran Pratishtha at Prakash House



PCAPL team attended a session by SAFEINVEST team, focusing on Building Financial Well-Being



Session on Productivity conducted by HR Manager, Mr. Kamlesh Jagyasi



Mr. Mayur Sant



14 January - Makar Sankranti celebration with children of adopted anganwadi centres



Celebration of Shri Ram Pran Pratishtha at adopted anganwadi centres



26 January - Republic Day Celebration



Donation at Nari Sanrakshan Gruh

Bal Mela Celebration



Session on Govt. empowerment schemes with women of nearby community



- SNF, the world's leading manufacturer of polyacrylamide, DCM Shriram Ltd., India's second largest chlor-alkali producer, and Godrej Industries Ltd. (Chemicals) (GIL), a leading oleochemicals company, are among three companies that have made commitments to invest in chemicals manufacturing in Gujarat.
- Gujarat Alkalies and Chemicals Ltd. (GACL) said it has signed an initial pact with Vedanta group firm, Vedanta Aluminium, for exploring various business opportunities in the areas of causticchlorine and other allied businesses.
- Gujarat-based Atul Ltd. has announced that its wholly owned subsidiary, Atul Products Ltd. (APL) has received the required approval, licences and commenced commercial operations of its 300-tpd caustic soda and 50-MW power plant situated at the Atul site with an approved investment of Rs. 1,035 crores in a combination of debt and share capital.
- UPL Ltd., a global provider of sustainable agricultural solutions, has announced the planned acquisition of Corteva Agriscience's solo mancozeb global fungicide business outside of China, Japan, South Korea, and EU member countries.
- Grasim Industries said that Birla Cellulose's Kharach plant, located in Gujarat, has successfully commissioned a carbon disulphide (Cs₂) adsorption plant from exhaust gasses and achieved the stringent level of sulphurto-air emission norms stipulated in the European Union's Best Available Technologies (BAT) references for the viscose manufacturing process.
- Inox Air Products, the joint venture between Inox Group and US-based industrial gases major, Air Products, has signed an MoU with the Government of Maharashtra for setting up the state's first green ammonia plant with a capacity of 500,000-mtpa at the cost of \$3-bn.
- Aarti Industries Ltd. has signed a nine-year, long-term supply contract with a leading global agrochemical products and solutions company for the supply of a niche agrochemical intermediate.
- Tata Chemicals Ltd. has been declared winner of the 'Global Most Innovative Knowledge Enterprise (MIKE)' Award for nurturing and translating its knowledge into superior products, services and solutions.
- Ammonia gas leaking from Coromandel International's sub-sea pipeline in North Chennai's Ennore, on December 26, led to over 50 people being hospitalised.
- Jubilant Ingrevia has announced the commencement of operations at its new multipurpose agro-intermediate plant located in Bharuch, Gujarat. The plant is designed to produce value-added derivatives and meets the increasing global demand for agro intermediates.
- Neogen Ionics Ltd., a wholly-owned subsidiary of Neogen Chemicals Ltd., has successfully completed the acquisition of approximately 65-acres of land in Pakhajan, Dahej PCPIR, Gujarat, as part of its expansion strategy and for establishing a greenfield project for battery materials
- Haldia Petrochemicals Ltd. (HPL) carried out the ground-breaking ceremony for India's largest phenol/acetone plant in West Bengal's Haldia.
- Oil India Ltd. (OIL) is seeking proposals for the establishment of a 1-MW green hydrogen project in Himachal Pradesh, featuring a 17-kg/hr generation capacity. The project is expected to be operational within 18 months from the issuance of the award letter.

Once upon a time in a far away village there was a farmer who has Grape Fields. He was very hardworking and year after year his graperies give rich harvest and he became very successful. He lived happily with his son and family. His son was young and energetic but never bothered to help his father.

Years gone and the farmer got so old that he couldn't work in the fields any more. So he started spending his days just sitting on the Porch. No other alternative, his son started working but he became very upset seeing his father was sitting idle.

One day his son got so frustrated and he decided to purchase a Wood Coffin and brought it to his home. Finally he took a firm decision and dragged the Coffin over to the Porch and asked his father to get in. Without any alternative, his father climbed inside the coffin. After closing the lid, his son dragged the Coffin to the edge of the Farm where there was a high Cliff.

As he approached the drop, he heard a light tapping on the lid from inside the Coffin. He suddenly opened it up. His father was still lying there peacefully and looked up at his son and told him "My son- I know you are going to throw me over the Cliff, but before you do may I suggest something for you". What is it? His son eagerly asked. His father told him "throw me over the cliff as you like but save this Wood Coffin as your children might need to use it".

MORAL OF THE STORY

There is almost no limit to the compassion parents have for their children. Having kids makes you care for your family beyond your own death. The story resonates with the eternal dance between generations, the legacy of actions and the timeless wisdom of foresight.



In the dynamic realm of management, the concept of time takes on a heightened significance, emerging as a pivotal and non-negotiable resource. Time, often revered as the most precious commodity, serves as a strategic force that can shape the success or failure of endeavors. The aphorism "Time will tell the truth" finds resonance in the management arena, where effective time management is key to unraveling the veracity of decisions, strategies, and actions.

Unlike other resources that may be replenished or acquired, time is a finite asset that moves only in one direction – forward. Acknowledging the relentless progression of time is crucial for managers, as it underscores the urgency and impermanence of opportunities. The strategic implications of time in management lie in its role as an impartial evaluator, unveiling the outcomes of decisions and revealing the efficacy of strategies over time.

History provides invaluable lessons for management, showcasing the consequences of well-timed decisions or the pitfalls of procrastination. Time, as the ultimate teacher, allows managers to learn from the experiences of the past, turning mistakes into opportunities for growth and improvement. The fleeting nature of time accentuates the importance of making informed choices, as once a moment has passed, it cannot be reclaimed.

As managers navigate the complexities of organizational life, the realization grows that the quality of managerial decisions and the overall effectiveness of leadership are intricately linked to how time is allocated and utilized. Time, akin to a priceless currency, cannot be bought or earned, necessitating a judicious approach to its expenditure. The brevity of projects, deadlines, and opportunities underscores the limited timeframe available for achieving organizational objectives.

In essence, the value of time in management is immeasurable, surpassing the worth of any other resource. Adopting a strategic and disciplined approach to time management is not just a best practice; it is a fundamental principle for success in the fast-paced and competitive landscape of business. Every moment becomes an opportunity for progress, growth, and strategic advancement, emphasizing the need for managers to be discerning and proactive in how they allocate and leverage this invaluable resource. Recognizing and integrating the profound significance of time management is, therefore, not merely a theoretical consideration but a pragmatic necessity for effective and impactful leadership in the dynamic world of management.





PUZZLE YOUR MIND

Q1- ENGLAND - 1234526
FRANCE - 785291
GREESE - ???

Q2- Identify what is in the middle of Australia

Q3- Jack was born in August but his Birthday is in October. Why?

Q4- $2 + 8 + 3. = 52$
 $8 + 8 - 3. = 52$
 $4 + 9 + 0. = 52$
 $6 + 6 + 6. = ?$

Q5- I am flat as a leaf and round as a ring. I can't see anything though I have 2 eyes. What am I ?



Winner December 2023

!!! Congratulation - Mr. Mayur Sant !!!

Answer to
the Puzzles of
Jan 2024

Q.1. 362

Q.2. 51821203916

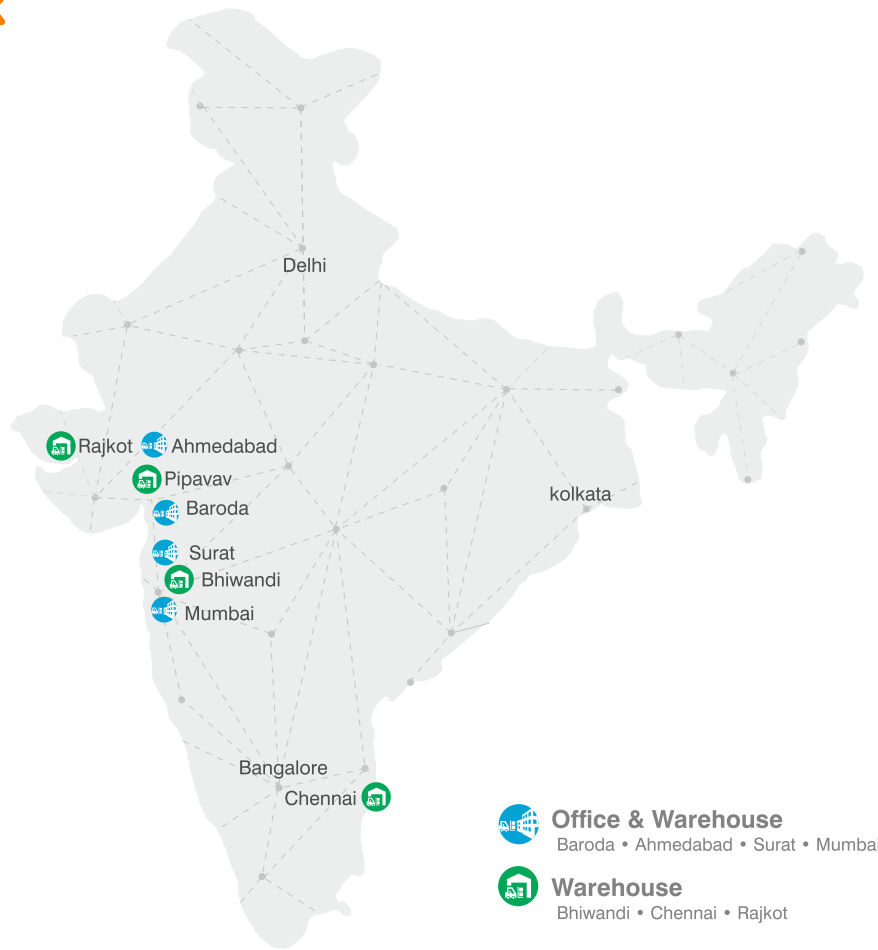
Q.3 Library

Q.4. Live

Q.5. Time

**“Intelligence and open-mindedness
are essential to business success.
Irrationality is a crucial character defect.
Truth is the law of the universe.
Order is the principle of worldly phenomena.”**

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Prakash Chemicals Agencies Pvt. Ltd.

Head Office :

Prakash House, 39/40, Krishna Industrial Estate, Opp. BIDD Gorwa, Vadodara - 390 016, Gujarat, INDIA.
T: +91 265 612 6000 | M: +91 78744 45025 | E: pcapl@prakashchemicals.com | W: www.pcaplindia.com

Ranoli (Warehouse):

Survey No. 530/1, Somnath Estate, IPCL Road Karachia, Vadodara - 391350 | M: 97246 44207 | 9327969218

Ahmedabad (Office):

B-309, Titanium City Center, Nr. Sachin Tower, 100 Feet Ring Road, Satellite Area, Ahmedabad - 380 015
Mob. 8511126722 /8511126720 | Email : dhavaldesai@prakashchemicals.com

Ahmedabad (Warehouse):

Plot No 20, 21 & 22, R.K. Co-Operative Ware House, B/h Alfa Hotel, Nr Tata Steal, Narol Aslali Rd, Aslali, Ahmedabad - 382 427 | E-mal : amdwarehouse@prakashchemicals.com

Surat (Office & Warehouse):

B-119,120 C-119,120 Green park Surat Navsari Road Unn Sachin, Surat pincode- 394210

Mumbai (Office):

Room No.18, 2nd Floor, Fancy Chamber, 94 Surat Street, Danabunder, Chinchbunder, Nr. Masjid Bunder Railway, Mumbai – 400009, Maharashtra, India.

Mumbai (Warehouse):

1) Sohil Warehouse, Near Adarsh Katta, Anjur Valgaon Road, Nr. Rahnal Village, Off Mumbai-Agra Road, Bhiwandi (Thane) Mumbai, India.

2) Momai Warehouse - Prerna Complex, Bldg. No. B-7 Gala No.1, Anjur-Dapode Road, Val Village, Bhiwandi-421305, Thane.

Rajkot (Warehouse):

Khodiyar Park Shed No.3, Ruda Transport Nagar, Sokhada Village, Navagam, Taluka : Rajkot, Dist. Rajkot - 360 002.
Contact Nos. 84889 80856, 8511166879, 63588 08757

Chennai (Warehouse):

198, Adinath complex, Madhavaram, Chennai - 600060